IN THE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

COMPANY APPLICATION NO.1221 OF 2007

In the matter of Scheme of Amalgamation of Southern Iron & Steel Company Ltd. with JSW Steel Ltd. & their respective shareholders & creditors.

Sourthern Iron & Steel Co.Ltd...Applicant Company

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Mr.Virag Tulzapurkar, Sr.Counsel i/b M/s.Rajesh Shah & Co. for Applicant Company.

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CORAM: A.M.KHANWILKAR, J.

NOVEMBER 23, 2007.

P.C.

1. Having regard to the position appearing from the Statement of Debenture Holders and Unsecured Creditors as on 30th September 2007 produced by the Counsel for the Applicant Company, request made on behalf of the Applicant to permit the Company to send R.P.A.D. notice only to the debenture holders and unsecured creditors with outstanding amount of Rs.10,00,000/- (Rupees Ten

Lakhs) and above, is accepted.

2. Statement handed in by the Counsel for the Applicant is taken on record and marked ‘X’.

3. Insofar as giving individual notices to debenture holders, I am in agreement with the submission made on behalf of the Company that instead of giving separate notices to all the debenture holders, the Company be permitted to serve one notice on the debenture trustee on behalf of the debenture shareholders. Ordered accordingly.

A.M.KHANWILKAR, J.